

Episcopal Diocese of Central Pennsylvania - 2019 Summary Financial Results - DRAFT

Ordinary Income / Expense	2019 Actual	2019 Budget	% Diff.
Income			
40050 - Contributions			
40051 - Unrestricted	\$205,575.61	\$3,000.00	
40052 - Restricted	\$25,557.73	\$8,500.00	
Total Contributions:	\$231,133.34	\$11,500.00	
40100 - Grants	\$26,500.00	\$0.00	
40200 - Events	\$31,758.21	\$49,500.00	-35.8%
40300 - Parish Assessment	\$1,385,132.15	\$1,533,000.00	-9.6%
40400 - Stevenson School of Ministry			
40401 - Tuition & Learning Weekends	\$19,617.70	\$33,472.00	-41.4%
Total - SSFM	\$19,617.70	\$33,472.00	
40500 - Children, Youth, Young Adult	\$3,900.14	\$15,000.00	-74.0%
40600 - Investment Income			
40601 - Endowment	\$78,367.00	\$39,413.00	
40620 - Quasi-Endowment	\$639,258.00	\$297,077.00	
40660 - Unrestricted	\$69,942.00	\$35,485.00	
40670 - Interest & Dividends	\$5,300.28	\$1,000.00	
Total Investment Income:	\$792,867.28	\$372,975.00	
40700 - Special Medical			
40701 - Clergy Med. Ins. Payments	\$35,435.00	\$33,600.00	5.5%
40702 - Widows Corp.	\$12,500.00	\$25,000.00	-50.0%
Total Special Medical:	\$47,935.00	\$58,600.00	
40800 - Misc. Income	\$4,342.88	\$0.00	
40802 - Resurrection Mission	\$16,267.79	\$0.00	
Total Misc. Income	\$20,610.67	\$0.00	
TOTAL INCOME:	\$2,559,454.49	\$2,074,047.00	23.4%
Expenses			
50100 - Bishop's Office	\$54,247.33	\$79,750.00	-32.0%
50200 - Finance & Legal	\$54,348.71	\$59,800.00	-9.1%
50300 - Office of the Dean			
50302 - SSFM Core	\$85,337.20	\$82,380.00	3.6%
50360 - Vital & Effective Leadership	\$2,841.82	\$3,175.00	-10.5%
50370 - Children & Youth	\$25,797.05	\$28,000.00	-7.9%
50380 - Professional Development	\$2,115.09	\$1,500.00	41.0%
Total Office of the Dean	\$116,091.16	\$115,055.00	0.9%
50400 - Office of Congregational Life & Mission			
50401 - Programming	\$17,369.04	\$20,000.00	-13.2%
50430 - Transitional Ministry	\$2,300.90	\$6,600.00	-65.1%
50450 - Professional Development	\$12,345.14	\$6,200.00	99.1%
50451 - Travel & Lodging	\$6,694.82	\$4,000.00	67.4%
All Other Categories:	\$5,092.44	\$2,500.00	103.7%
Total Office of CL&M	\$43,802.34	\$39,300.00	11.5%
50500 - Communications & Events			
50501 - Convention	\$68,685.29	\$53,000.00	29.6%
50502 - Diocese Conferences & Seminars	\$3,509.92	\$5,000.00	-29.8%
50503 - Clergy Conference	\$20,336.28	\$16,000.00	27.1%
All Other Categories:	\$14,185.59	\$37,000.00	-61.7%
Total Office of Comm. & Events	\$106,717.08	\$111,000.00	-3.9%
50600 - Diocese Grants			
50605 - Construction	\$31,000.00	\$32,500.00	-4.6%
50610 - Bishop Missional Grants	\$10,040.27	\$25,000.00	-59.8%
50615 - Parish Operating Grants	\$86,799.62	\$140,000.00	-38.0%

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50620 - College Outreach	\$0.00	\$7,500.00	
Total Grants:	\$127,839.89	\$205,000.00	-37.6%
51000 - Shaped by Faith	\$13,838.24	\$0.00	
51100 - Diocese Expenses			
51103 - Council of Churches	\$2,500.00	\$2,500.00	0.0%
51104 - DFMS Assessment	\$199,728.36	\$199,738.00	0.0%
51108 - Lambeth Conference	\$6,693.39	\$0.00	
51109 - Province III	\$6,987.16	\$1,500.00	365.8%
All Other Categories:	\$5,130.00	\$36,000.00	-85.8%
Total Diocese Expenses	\$221,038.91	\$239,738.00	-7.8%
51120 - Parish Closure Expenses:	\$672.00	\$3,000.00	
51200 - Diocese Programs & External Support			
51201 · Addiction & Recovery	\$0.00	\$1,500.00	
51202 · Eliminating Racism	\$35,000.20	\$38,000.00	-7.9%
51203 · Social Justice & Equity	\$3,208.80	\$7,000.00	-54.2%
51205 · Episcopal Church Women	\$170.00	\$0.00	
51206 · Feed My Sheep	\$2,900.00	\$3,000.00	-3.3%
51207 · United Thank Offering	\$161.00	\$0.00	
51208 · External Scholarships	\$0.00	\$3,000.00	
51209 · External Organizational Support	\$225.00	\$0.00	
51210 · VOAD	\$930.26	\$1,500.00	-38.0%
51211 · Leadership Support	\$61,197.87	\$39,000.00	56.9%
51212 · Episcopal Home	\$17,499.96	\$17,500.00	0.0%
51214 · Refugee Resource Group	\$3,198.00	\$4,500.00	-28.9%
51215 · Pool of Bethesda LGBT	\$1,096.08	\$1,000.00	9.6%
All Other Categories	\$950.00	\$0.00	
Total Diocese Programs & External Support:	\$126,537.17	\$116,000.00	9.1%
52100 - General Office Expenses			
52101 - Office Supplies	\$11,440.63	\$8,000.00	43.0%
52102 - Postage	\$3,076.17	\$3,000.00	2.5%
52150 - Technology	\$78,295.12	\$59,100.00	32.5%
All Other Categories:	\$1,460.48	\$0.00	
Total General Office:	\$94,272.40	\$70,100.00	34.5%
53100 - Building & Grounds			
53201 - Grounds	\$4,962.32	\$6,000.00	-17.3%
53202 - Cleaning & Maintenance	\$8,819.21	\$8,000.00	10.2%
53204 - Service Contracts	\$3,377.27	\$3,000.00	12.6%
53206 - Office Improvements	\$18,905.00	\$0.00	
53210 - Insurance	\$22,609.25	\$8,000.00	182.6%
53220 - Taxes	\$24,646.46	\$25,000.00	-1.4%
53230 - Utilities	\$27,485.90	\$17,500.00	57.1%
All Other Categories:	\$3,148.47	\$0.00	
Total Building & Grounds:	\$113,953.88	\$67,500.00	68.8%
54100 - Wellness & Legacy Medical	\$98,482.14	\$105,000.00	-6.2%
59900 - Salary & Benefits	\$954,281.00	\$887,534.00	7.5%
59920 - Non-Salary - Sycamore	\$10,300.00	\$0.00	
52104 - Relocation Expenses (Employee)	\$5,000.00	\$0.00	
TOTAL EXPENSES:	\$2,141,422.25	\$2,098,777.00	2.0%
Net Surplus / Deficit:	\$418,032.24	-\$24,730.00	

Adjustments to Income:

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Reduction: One-time Adj.			
2018 Investment Draw	\$390,912.00		
2019 - Elder Estate Gift	\$200,279.09		
Total Funds removed from Income	\$591,191.09		
Addition - Funds allocated from cash reserve/ inv.			
Leadership Support	\$61,197.00		
Shaped by Faith	\$57,788.86		
Total Funds added to Income	\$118,985.86		
Net Adjusted Surplus / Deficit:	-\$54,172.99	-\$24,730.00	