

***THE EPISCOPAL DIOCESE OF
CENTRAL PENNSYLVANIA
COMPILED FINANCIAL REPORT
MARCH 31, 2016***



Smith Elliott Kearns & Company, LLC
Certified Public Accountants & Consultants

ACCOUNTANT'S COMPILATION REPORT

Finance Committee
The Episcopal Diocese of Central Pennsylvania
Harrisburg, Pennsylvania

Management is responsible for the accompanying financial statements of The Episcopal Diocese of Central Pennsylvania (a nonprofit organization), which comprise the statement of assets, liabilities and net assets - cash basis - operating account as of March 31, 2016, and the related statement of revenues, expenses and changes in net assets - budget to actual - cash basis - operating account for the period then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to The Episcopal Diocese of Central Pennsylvania.

Smith Elliott Kearns & Company, LLC

Carlisle, Pennsylvania
April 9, 2016

THE EPISCOPAL DIOCESE OF CENTRAL PENNSYLVANIA

**STATEMENT OF ASSETS, LIABILITIES, & NET ASSETS
- CASH BASIS - OPERATING ACCOUNT
March 31, 2016**

ASSETS

CURRENT ASSETS

Checking	
Bishop Heistand Fund Mid Penn	\$ 31,300.97
DCPA General Operating Mid Penn	142,759.54
Bishop Darlington Checking Account	(3,000.00)
Medical Insurance Fund	25,607.00
St. Mary's Williamsport	12,537.27
Petty Cash	200.00
Total checking	<u>209,404.78</u>
Total assets	<u>\$ 209,404.78</u>

LIABILITIES & NET ASSETS

CURRENT LIABILITIES

Payroll withholdings & liabilities	\$ 11,865.25
Total current liabilities	<u>11,865.25</u>

NET ASSETS

Unrestricted	
DCPA Fund Balance	257,048.58
Bishop Darlington Memorial Fund	(3,000.00)
Medical Insurance Fund	25,607.00
St. Mary's Williamsport	12,537.27
Bishop Heistand Loan Fund Balance	31,300.97
Unrestricted Net Assets	<u>(70,219.55)</u>
Total unrestricted net assets	<u>253,274.27</u>
Change in net assets	<u>(55,734.74)</u>
Total net assets	<u>197,539.53</u>
Total liabilities & net assets	<u>\$ 209,404.78</u>

THE EPISCOPAL DIOCESE OF CENTRAL PENNSYLVANIA

**STATEMENT OF REVENUES, EXPENSES, & CHANGE IN NET ASSETS
- BUDGET TO ACTUAL - CASH BASIS - OPERATING ACCOUNT
For the Quarter Ended March 31, 2016**

	<u>Current Quarter</u>	
	<u>Budget</u>	<u>Actual</u>
Revenue		
Communications & Events		
Communications & Events	\$ 9,999.99	\$ 843.90
	<u>9,999.99</u>	<u>843.90</u>
Formation & Mission		
Children Ministry Receipts	1,250.01	-
Youth Ministry Receipts	1,500.00	4,400.05
Young Adults Ministry Receipts	500.01	-
Grants	249.99	-
	<u>3,500.01</u>	<u>4,400.05</u>
Fair Share		
Fair Share	345,000.00	321,808.81
Prior Year	7,500.00	21,565.01
	<u>352,500.00</u>	<u>343,373.82</u>
Diocesan Investment		
Heintz Fund	9,500.01	-
Incorporated Trustees Fund	14,750.01	-
Darlington Fund	300.00	-
Bishop's Advanced Work	1,200.00	-
Endowment Field Work	12,500.01	-
Bishop Wyatt - Brown Fund	999.99	-
Interest & Dividend Income	324.99	241.95
	<u>39,575.01</u>	<u>241.95</u>
Stevenson School		
St. Mary's Fund	2,124.99	-
Doris Q. Stevenson Fund	324.99	-
Roanridge Grant	999.99	-
New Grants	2,499.99	-
Contributions	2,000.01	622.00
SSFM Income from Registration	2,499.99	3,525.65
Leadership Training, Ray Wells	1,250.01	-
Registration for Events (SGC)	375.00	600.00
THRIVE Tuition	1,500.00	420.00
The Vital & Effective Leadership Institute	50.01	-
	<u>13,624.98</u>	<u>5,167.65</u>
Widow's Corp & Clergy Insurance		
Grants - Widow's Corp	6,999.99	-
Medical Insurance Reimbursement	7,500.00	4,209.00
Designated Medical Assistance	375.00	-
	<u>14,874.99</u>	<u>4,209.00</u>

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**STATEMENT OF REVENUES, EXPENSES, & CHANGE IN NET ASSETS
- BUDGET TO ACTUAL - CASH BASIS - OPERATING ACCOUNT
For the Quarter Ended March 31, 2016**

	Current Quarter	
	Budget	Actual
S.T.V. Grants		
World Missions	\$ 3,624.99	\$ -
Youth & Young Adults	3,624.99	-
S.T.V. Among the Aging	3,624.99	-
S.T.V. Leadership Development	1,812.51	-
	12,687.48	-
Special Funds Revenues		
Bishop Honaman Fund	4,625.01	-
Kermit Lloyd Fund	2,450.01	-
Bishop McNutt World Vision	2,574.99	-
Bishop Stevenson Fund	4,824.99	-
Operation Understanding Revenues	1,050.00	731.00
York Springs Fund	62.49	-
General Convention	500.01	-
	16,087.50	731.00
General Revenues		
Jubilee Officer Donation	125.01	-
Bequests	2,499.99	-
	2,625.00	-
Miscellaneous Income		
Misc. Income	7,500.00	18,996.42
Bishop's Open	2,000.01	-
Special Pass Thru Income	5,000.01	1,700.00
Feed My Sheep Income	249.99	-
	14,750.01	20,696.42
 Total Revenue	 480,224.97	 379,663.79
 Operating Expenses		
Communications To Episcopal Church		
DFMS Assessment	71,750.01	72,498.00
General Convention Reserve	3,375.00	3,000.00
	75,125.01	75,498.00
Office of the Bishop		
Elected Bishop Salary	31,173.00	31,173.06
Ministry Expenses	6,249.99	5,257.95
Vehicle	975.00	434.70
Sabbatical Reserve	1,250.01	384.60
Council & Committee	750.00	318.38
Canon to Ordinary Salary	15,747.48	15,747.48
Canon to Ordinary Program Expenses	500.01	509.70
Canon to Ordinary Discretionary Fund	500.01	-
Financial Assistance Salary	4,462.98	3,921.45
Bishop's Administrative Assistant Salary	12,095.49	12,095.52
Administrative Assistant Staff Salary	3,257.76	3,873.64

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For the Quarter Ended March 31, 2016**

	<u>Current Quarter</u>	
	<u>Budget</u>	<u>Actual</u>
Arch-Deacon Expense	\$ 375.00	\$ 2,620.78
Registrar Expenses	50.01	-
Leadership Development Institute	24,999.99	26,266.48
Bishop Staff Development	2,499.99	375.00
	<u>104,886.72</u>	<u>102,978.74</u>
Formation & Mission		
Youth Ministry Program	5,000.01	8,515.03
Young Adult Ministries	750.00	-
Childrens' Ministry Program	875.01	280.42
	<u>6,625.02</u>	<u>8,795.45</u>
Deployment (TMO)		
TMO Program Expenses	2,499.99	991.09
Program Director	22,534.74	15,023.20
	<u>25,034.73</u>	<u>16,014.29</u>
Communications		
Webmaster	2,499.99	-
Capital Equipment	249.99	-
Communications Program	3,999.99	3,766.80
Director Expenses	750.00	804.81
Program Director	6,114.75	6,114.78
	<u>13,614.72</u>	<u>10,686.39</u>
Events		
Conferences & Seminars	8,750.01	2,592.90
Ordination expense	249.99	-
Director Expenses - Events	750.00	478.21
Convention Journal	9,500.01	169.56
Program Director - Events	6,114.75	6,114.78
Capital Equipment	249.99	-
	<u>25,614.75</u>	<u>9,355.45</u>
Congregation Development		
Operating Grants	35,000.01	37,500.00
Bishop's Mission Grants	3,750.00	297.92
Program Expense	500.01	1,369.60
Program Director	-	573.15
	<u>39,250.02</u>	<u>39,740.67</u>
Stevenson School		
Writer & Instructor Fees - SSFM	5,000.01	-
Administrative Support	249.99	-
Orientation Leadership	375.00	250.00
Outside Contract Services	1,749.99	-
Orientation Facility Rental	2,499.99	-
Database Development	212.49	849.90
THRIVE Consultants	3,000.00	-
Meeting Expenses	750.00	1,441.28
Eliminating Racism Training	924.99	5,418.50

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	<u>Current Quarter</u>	
	<u>Budget</u>	<u>Actual</u>
Stewardship Training	\$ 750.00	\$ -
Addiction & Recovery Task Force	750.00	161.85
Liturgical Renewal Task Force	999.99	281.93
Module Writer & Instructor Fees - Leadership	2,000.01	-
Faculty & Consultants	624.99	-
Meeting Expenses	500.01	175.00
Marketing & Promotions	375.00	-
Telecommunications	249.99	122.44
Online Software & Text Supplies	375.00	-
Office Supplies & Expenses	125.01	119.18
Postage	125.01	-
Printing & Copying	125.01	-
Permits & Licenses	249.99	-
Dean of SSFM	27,761.01	27,690.27
Training & Education	2,499.99	129.75
Travel & Lodging	750.00	643.10
Meals & Entertainment	300.00	115.28
Consultant Contract Fee	3,750.00	3,750.00
	<u>57,073.47</u>	<u>41,148.48</u>
Clergy Wellness		
Clergy Wellness Program & Expenses	7,125.00	5,516.53
Clergy Medical Insurance Reimbursement	5,000.01	14,960.00
Designated Medical (Special)	375.00	-
	<u>12,500.01</u>	<u>20,476.53</u>
Grants Pass Thru		
Bishop Honaman Fund	4,625.01	4,500.00
Lloyd Funds Seminarian	2,450.01	-
Bishop McNutt World Vision	2,574.99	-
Bishop Stevenson	4,824.99	1,500.00
Operation Understanding Grants	1,050.00	2,800.00
York Springs Fund	62.49	-
	<u>15,587.49</u>	<u>8,800.00</u>
Diocesan Expenses		
Liturgy & Music	375.00	62.57
Jubilee Officer	125.01	-
Episcopal Home	4,374.99	4,375.02
Province III	875.01	-
Council of Churches	875.01	-
Ecumenical Affairs	624.99	-
General Convention	3,375.00	-
Future Bishop Search Reserve	3,125.01	4,500.00
Diocesan Emerg. Prep.	375.00	-
	<u>14,125.02</u>	<u>8,937.59</u>

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	<u>Current Quarter</u>	
	<u>Budget</u>	<u>Actual</u>
Finance & Legal Consultants		
Accounting Services	\$ 5,000.01	\$ 2,600.00
Auditor	4,500.00	1,819.55
Chancellor	249.99	-
IT Consultant	2,000.01	5,481.99
	<u>11,750.01</u>	<u>9,901.54</u>
Office General Expense		
Office Supplies	1,625.01	1,903.46
Equipment Leases	875.01	981.82
Service Contracts	3,750.00	3,591.11
Telecommunications	1,749.99	1,153.87
Postage	750.00	522.57
Capital Equipment & Software	249.99	-
	<u>9,000.00</u>	<u>8,152.83</u>
Diocesan Center		
Building Maintenance	5,000.01	3,622.85
Real Estate Taxes	6,750.00	4,636.26
Building Insurance	2,499.99	-
Utilities	5,000.01	5,628.37
	<u>19,250.01</u>	<u>13,887.48</u>
Total Staff Expenses		
Staff Salaries	-	5,725.90
Staff Pensions	13,264.98	11,492.59
Staff Insurances	27,650.01	30,068.23
FICA	3,675.00	3,928.36
	<u>44,589.99</u>	<u>51,215.08</u>
Miscellaneous Expense		
Miscellaneous Expense	249.99	1,480.51
Bishop's Open	624.99	-
Special Pass Thru Expenses	-	1,700.00
Feed My Sheep Expense	1,749.99	5,000.00
Clergy/Staff Background Checks	375.00	1,379.50
	<u>2,999.97</u>	<u>9,560.01</u>
Total Operating Expenses	<u>477,026.94</u>	<u>435,148.53</u>
Other Expenses		
Transmittals		
Transmittals To Bishop	-	250.00
Total Other Expenses	<u>-</u>	<u>250.00</u>
Change in Net Assets	<u>\$ 3,198.03</u>	<u>\$ (55,734.74)</u>